

FINECO

B A N K

COUNTRY BY COUNTRY REPORTING AS AT 12. 31.2019

Pursuant to Art. 89 of Directive 2013/36/EU of European Parliament and of the Council (CRD IV).

FINECO. SIMPLIFYING BANKING.

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Introduction

It should be noted that following the deconsolidation of FinecoBank Banca Fineco S.p.A. (hereinafter FinecoBank or Fineco or Bank) from the UniCredit Banking Group, which took place on 10 May 2019, and the establishment of the FinecoBank Banking Group (hereinafter, the "Group"), FinecoBank is required to publish this Country-by-Country Reporting pursuant to art. 89 of Directive 2013/36 / EU of the European Parliament and of the Council (CRD IV), amended by Directive (EU) 2019/878 (so-called CRD V) gradually applicable from December 2020.

This document is published on the website of FinecoBank (<https://www.finecobank.com>).

Country by Country Reporting

Letter a) Name of the companies established and nature of the activity.

The information contained in the table below complies with the provisions of Annex A of Circ. 285 of 17 December 2013 (art. 317).

Country	Company	Business
Italy	FinecoBank Banca Fineco S.p.A.	Bank and Financial
Ireland	Fineco Asset Management DAC	Financial

Letters b) Turnover; c) Number of employees on a full time equivalent basis; d) Profit or loss before tax; e) Tax on profit or loss

Country	Turnover (*)		Number of employees on a full time equivalent basis		Profit or loss before tax	Tax on profit or loss
	(b)		(c)		(d)	(e)
	Amount	%	Amount	%	Amount	Amount
Italy	637,010	91%	1,161	98%	373,738	(87,846)
Ireland	62,500	9%	26	2%	58,055	(7,269)
Total Group' companies	699,510	100%	1,187	100%	431,793	(95,116)
Consolidation adjustments	(48,301)		-		(48,307)	(5)
Total Fineco Group	651,209		1,187		383,486	(95,121)

* Turnover refers to the "Operating income".

With reference to the figures included in the table above, please note that:

- figures for each country refer to FinecoBank Consolidated Financial Statements as of 31 December 2019, which has been audited by Deloitte & Touche S.p.A., thus no further review have been specifically requested to the above mentioned External Auditors with regard to this report;
- figures derive from the package delivered by each Group's Company for the draw down of FinecoBank Consolidated Financial Statements as of 31 December 2019 (thus might not necessarily be aligned with local ones);
- figures are net of intercompany relationships and of consolidation entries, which are accounted for in "Consolidation adjustments" item.

Letter f) Public contributions received

For the purposes of fulfilling the requirements of art. 1, paragraph 125 of Law no. 124/2017 - Annual market and competition law, pending interpretative clarifications and in accordance with Assonime circular no. 5 of 22 February 2019, the Group excluded from the disclosure the attributions that are justified in the performance of the company and in any case typical of the recipient's activity, as well as those aimed at the generality of the companies, such as tax and social security measures, thus limiting the information on the contributions present and detailed in the National Register of State Aid "Transparency" section publicly available on the relevant website. In this sense, it should be noted that during the 2019 financial year the Group did not collect public contributions paid by Italian entities.

Declaration of the nominated official in charge of drawing up company accounts

The undersigned Lorena Pellicieri, as Nominated Official in charge of drawing up company accounts of FinecoBank S.p.A,

DECLARES

that, pursuant to article 154-bis of the "Consolidated Law on Financial Intermediation", the information disclosed in this document corresponds to the accounting documents, books and records.

Milan, 12 March 2020

The Manager Responsible for Preparing
the Company's Financial Reports
Lorena Pellicieri

A handwritten signature in black ink, appearing to read 'Lorena Pellicieri', with a stylized initial 'LP' at the top.

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