

ANSWERS TO THE QUESTIONS RECEIVED PURSUANT TO ART. 127-TER OF LEGISLATIVE DECREE 58/1998 OF THE ITALIAN CONSOLIDATED FINANCE LAW (TUF) ON SEPTEMBER 25, 2021 BY THE SHAREHOLDER TOMMASO MARINO

The answers to the questions received before the Ordinary Shareholders' Meeting are provided below, insofar as they are relevant to the agenda of said Meeting.

- 1. How much would be left in the extraordinary reserve for 2019 and 2020, less the amount of the dividend that is intended to be distributed in the current year?**

The Shareholders' General Meeting on October 21, 2021 will be called to resolve on the payment of a dividend of EUR 323,246,878.10. If the proposal is accepted, the retained earnings allocated to the extraordinary reserve for the 2019 and 2020 financial years will amount to EUR 285,109,765.86.

- 2. As at the date of the meeting's responses, how much dividend has been paid out individually to the following persons: key management personnel; Chairman; Chief Executive Officer.**

The updated information, required by current regulations, regarding the shareholding of key management personnel, the Chairman and the Chief Executive Officer is contained on page 9 of Annex 1 of the Report on the remuneration policy and compensation paid of the FinecoBank Group 2021 available on the Bank's website in the Governance Section - Shareholders' Meeting 2021.

Please note that the dividend, if resolved by the Shareholders' Meeting, will be paid, in accordance with the applicable legal and regulatory provisions, on November 24, 2021 with an "ex-dividend" date of November 22, 2021. Pursuant to art. 83-terdecies of Legislative Decree no. 58 of 24 February 1998, those who are entitled to receive the dividend are those who are shareholders based on the evidence of the accounts at the end of the accounting day on November 23, 2021.

- 3. So this dividend that Fineco will pay out, will it be considered final for the years 2019 and 2020? If so, doesn't it seem to management that each year's dividend is lower than the average of the previous years?**

The dividend submitted for approval at the October 21, 2021 Shareholders' Meeting is deemed to be final with respect to 2019 and 2020 earnings.

The dividend for each year, calculated as the average of the sum of the dividends for the years 2019 and 2020, is lower than the average dividend paid in previous years. The increased earnings set aside are intended to support the growth path, which has been further strengthened in recent years.

- 4. What dividend are you aiming for next year?**

It is not customary for listed companies and FinecoBank to comment on dividend forecasts.

- 5. Mediobanca, while requiring 1/3 less investment than Fineco (see respective stock market values) will distribute E. 0.66 this year: did we get beat by the competitors?**

It is not customary for listed companies and FinecoBank to comment on decisions made by other institutions.

- 6. I would like to know the number of the treasury shares held by the bank on the record date?**

As of the record date for participation in the meeting (October 12, 2021), the Bank held 122,866 treasury shares.

- 7. I would like to know how many shareholders receive a dividend with the following shares: 10,000; 10,001 to 100,000; 100,001 to 500,000; 500,001 to 1,000,000; 1,000,001 to 2,000,000 and above that last figure**

Based on information from the shareholder register, most recently updated with data from the April 28, 2021 meeting, the shareholder base is divided into the following ownership classes:

SHARE OWNERSHIP		N. SHAREHOLDERS
1	10,000	13,100
10,001	100,000	1,160
100,001	500,000	542
500,001	1,000,000	116
1,000,001	2,000,000	79
Beyond 2,000,001		94

It is noted that the dividend, if approved by the Shareholders' Meeting, will be paid, in compliance with the applicable legal and regulatory provisions, on 24 November 2021 with an "ex-dividend" date of 22 November 2021. Pursuant to art. 83-terdecies of Legislative Decree no. 58 of 24 February 1998, those who are entitled to receive the dividend are those who are shareholders based on the evidence of the accounts at the end of the accounting day on 23 November 2021.

- 8. Does FinecoBank have the MREL requirements requested by Bankitalia? Was it the latter that did not agree to a higher dividend?**

With reference to the MREL requirements requested by the Resolution Authority, the Bank issued a press release on August 31, 2021 available on the Bank's website in the Corporate - Investors - Financial Press Releases section.

The Bank of Italy was not involved in the process of defining the size of the dividend.

9. What opinion has Consob expressed regarding the proposed dividend?

Consob was not involved in the process of defining the size of the dividend.

10. Have we closed the current account to how many current account holders who, having more than 100,000 euros in the account, have decided not to make investments? Or will we wait for the Antitrust to conclude the inquiry it has opened on the matter?

The Company has not proceeded to close current accounts that fall within the scope of the unilateral amendment of March 18, 2021, reserving any decision after the assessments to be made by the Antitrust Authority.