



ENVIRONMENTAL STATEMENT 2026 Update

under the Regulation EC n. 1221/2009 of 25/11/2009
revised by Regulations EC n. 1505/2017 and n. 2026/2018
Data as of 31/12/2025





2024-2027 ENVIRONMENTAL STATEMENT

2026 Update

under the EC Regulation n. 1221/2009 of 25/11/2009

revised by EC Regulations n. 1505/2017 and n. 2026/2018

Data as of 31/12/2025



EMAS

VERIFIED
ENVIRONMENTAL
MANAGEMENT
IT-002166

INDEX

1.	INTRODUCTION	3
1.1	METHODOLOGICAL NOTE	3
2.	COMPANY PROFILE	4
2.1	BUSINESS MODEL, GEOGRAPHIC LOCATION AND WORKFORCE	4
2.2	FINECO'S ENVIRONMENTAL COMMITMENT.....	7
3.	FINECO'S ENVIRONMENTAL ASPECTS.....	8
3.1	BUSINESS-RELATED ENVIRONMENTAL ASPECTS	8
3.2	ENVIRONMENTAL ASPECTS RELATED TO REAL ESTATE MANAGEMENT	11
3.2.1.	<i>Materials consumption</i>	11
3.2.2.	<i>Energy consumption</i>	13
3.2.3.	<i>Air emissions</i>	17
3.2.4.	<i>Water consumption</i>	19
3.2.5.	<i>Waste generation and management</i>	19
3.2.6.	<i>Emergency management</i>	20
3.2.7.	<i>Mobility</i>	20
3.2.8.	<i>Other environmental aspects</i>	21
4.	ENVIRONMENTAL MANAGEMENT SYSTEM (EMS).....	22
4.1	LEGAL COMPLIANCE MANAGEMENT	22
4.2	TRAINING, COMMUNICATION AND AWARENESS.....	23
5.	2024-2027 ENVIRONMENTAL IMPROVEMENT PLAN	24
6.	REGISTRATION DATA	30
7.	ANNEXES	31
7.1	ANNEX 1 – ORGANISATIONAL CHART AS OF 12/31/2025.....	31
7.2	ANNEX 2 – LIST OF VERIFIED CORPORATE OFFICES AND FINECO CENTRES (YEAR 2026).....	32

1. INTRODUCTION

This document constitutes the update to the 2024–2027 Environmental Statement of FinecoBank S.p.A. (hereinafter also referred to as “FinecoBank”, “Fineco” or “the Bank”), with data updated as at 31 December 2025, prepared and published in accordance with the provisions of European Union Regulation (EC) No 1221/2009 of 25 November 2009 on the voluntary participation of organisations in a Community eco-management and audit scheme, as amended by Regulations (EU) No 2017/1505/EU and No. 2018/2026/EU (hereinafter, the EMAS Regulation).

Through its Environmental Statement, FinecoBank aims to establish an open dialogue with the public, the authorities and other stakeholders, including customers and local communities, regarding the environmental management of its operations. This updated version of the Environmental Statement sets out, in particular¹:

- the organisational structure;
- the Environmental Policy, other relevant environmental policies and a description of Fineco’s Environmental Management System;
- the headcount figures for the corporate offices and Fineco Centres’ commercial network;
- quantitative data and indicators relating to environmental performance for the three-year period 2023–2025;
- progress towards environmental improvement targets.

1.1 Methodological note

The reporting period covers the three-year period 2023–2025, from 1st January to 31st December of each year.

In order to provide an accurate representation of environmental performance and to ensure the reliability of the data, the use of estimates has been kept to a minimum; where estimates are used, they are based on the best available methodologies and are described in the document. Any changes made in the calculation of the metrics reported for the year 2025 compared with previous years are duly noted in the relevant sections.

To ensure that the data is more representative, and in light of the differences between corporate offices and Fineco Centres – both in operational and organisational terms – the environmental key performance indicators (KPIs) are calculated separately for the two types of site, using as a benchmark the number of employees for corporate offices and the number of financial advisors for Fineco Centres, respectively.

The environmental KPIs are calculated with reference to the scope of the EMAS registration, as described in section 2.1. With regard to paper and energy consumption, the consumption figures for the subsidiary Fineco Asset Management are also reported, as these figures contribute to the Group’s air emissions, for which reduction targets form part of the EMAS Environmental Programme.

¹ Information not reported in this document is that for which there have been no changes from the 2024-2027 FinecoBank’s Environmental Statement (updated data as of 12/31/2024), available at: <https://about.finecobank.com/en/investors/rendicontazione-societaria-di-sostenibilita/>

2. COMPANY PROFILE

2.1 Business model, geographic location and workforce

The FinecoBank Group comprises the parent company Fineco and Fineco Asset Management DAC (hereinafter Fineco AM), an Irish-registered asset management company whose mission is to develop investment solutions in partnership with leading international fund managers². FinecoBank is listed on the Milan Stock Exchange and is included in Borsa Italiana's FTSE MIB index and the STOXX Europe 600 Index.

FinecoBank is one of the leading FinTech banks in Europe. Listed on the FTSE MIB, Fineco offers a unique business model in Europe, combining the best platforms with a large network of financial advisors. It offers banking, credit, trading and investment services from a single account via transactional and advisory platforms developed using proprietary technologies. It is among the leaders in brokerage in Europe and the leader in Italy based on the number of transactions and volumes traded on the stock market. The transactional and advisory services and platforms are developed in-house using proprietary technologies and are characterised by a strong focus on innovation, aimed at making the customer experience seamless and intuitive across all channels. It is also one of the leading players in private banking in Italy, with an advisory approach tailored to the needs of individual clients, which includes fiduciary services and the protection and transfer of personal and corporate assets.

At the end of 2025, the number of clients stood at 1.8 million³ (1.656 million as at 31st December 2024). The majority of clients remain private individuals (98%), whilst the remaining 2% (legal entities) includes public bodies and banks based in Italy, associations and limited companies.

The business model is structured around three integrated areas of activity: Banking, Investing and Brokerage. The Bank offers its services (banking and investment) primarily to retail clients through a network of financial advisors, as well as online and mobile channels, which operate in a coordinated and integrated manner.

The company organisation chart is set out in Appendix 1.

In terms of **scope**, the Environmental Management System (EMS) – EMAS-registered since 2022 – covers all corporate offices and all financial shops (Fineco Centres, FCs) within the national scope. Specifically:

- the **corporate offices**, where the organisation's employees operate, include:
 - the Registered Office, located in Milan, in the Bank's sole owned property;
 - the Head Office, located in Reggio Emilia in a leased building owned by UniCredit S.p.A.;
 - three Data Processing Centres (DPCs) located in Pero (MI), Milan and Rome, in spaces owned by third parties and leased by Fineco;
- the **commercial network** of 445 Fineco Centres, offices in which financial advisors (Personal Financial Advisors, PFAs) – who are not employees of Fineco – carry out their activities, operating on behalf of the organisation under an agency agreement⁴.

The characteristics of the company premises and the sales network included within the scope of the EMAS Registration as of 31st December 2025 are detailed below.

² Fineco Asset Management DAC, a subsidiary company based in Ireland, is not included in the scope of EMAS Registration.

³ The number refers to the number of clients (tax codes) who have at least one active relationship on the reference date (the active relationship is not necessarily a current account).

⁴ Two categories of FCs are identified: 1) "corporate" FCs (Fineco Centres) - These are the properties for which Fineco holds the lease, which are given on free loan for use to PFAs; 2) "non-corporate" FCs (PFA&Personal Studios) - These are the properties where the lease is in the name of the PFAs working there.

Table 1 - National perimeter of corporate offices included in the scope of the Environmental Management System

TYPE OF SITES	No.	LOCATION	SQM	EMPLOYEES
Registered Office	1	Milano	18,913	1,133
General Headquarter	1	Reggio Emilia	4,260	294
DPCs – Data Processing Centres	3	Milano	315	4
		Pero (MI)	560	4
		Roma	42	-
TOTAL	5		24,090	1,435

Table 2 - National perimeter of financial shops included in the scope of the Environmental Management System

REGION	CORPORATE FCs				PFA & PERSONAL STUDIO FCs	
	≤ 500 Sqm		> 500 Sqm ≤ 1,200 Sqm		≤ 500 Sqm	
	No.	PFA	No.	PFA	No.	PFA
ABRUZZO	2		0		9	
BASILICATA	0		0		6	
CALABRIA	1		0		7	
CAMPANIA	7		1		21	
EMILIA ROMAGNA	12		0		19	
FRIULI VENEZIA GIULIA	3		0		5	
LAZIO	12		2		20	
LIGURIA	7		1		8	
LOMBARDIA	22		2		59	
MARCHE	5	1,539	0	409	12	1,128
MOLISE	0		0		2	
PIEMONTE	9		2		33	
PUGLIA	4		0		19	
SARDEGNA	1		0		2	
SICILIA	5		1		37	
TOSCANA	9		0		23	
TRENTINO ALTO ADIGE	1		0		10	
UMBRIA	1		1		4	
VALLE D'AOSTA	0		0		2	
VENETO	7		1		28	
TOTAL	108		11		326	

As of 31st December 2025, there were 4,511 personnel⁵ within the scope of the EMAS registration, comprising 1,435 employees and 3,076 financial advisors, spread across a total floor area (corporate offices and FCs) of 90,760 Sqm. The gross floor area per capita indicator⁶ stands at 16.8 Sqm per employee for corporate offices, whilst for Fineco Centres it is 21.7 Sqm per financial advisor.

⁵ The term “personnel” refers to all FinecoBank employees and financial advisors.

⁶ The indicator is assumed to be the total land use indicator under the EMAS Regulation. Annex IV of the EMAS Regulation lists “land use in relation to biodiversity” as a key environmental performance indicator. It is required, in this regard, to collect information related to: total land use, total impervious area, total nature-oriented area on site, total nature-oriented area off site, where relevant to the organisation.

Figure 1 - Geographic distribution of Fineco Centres

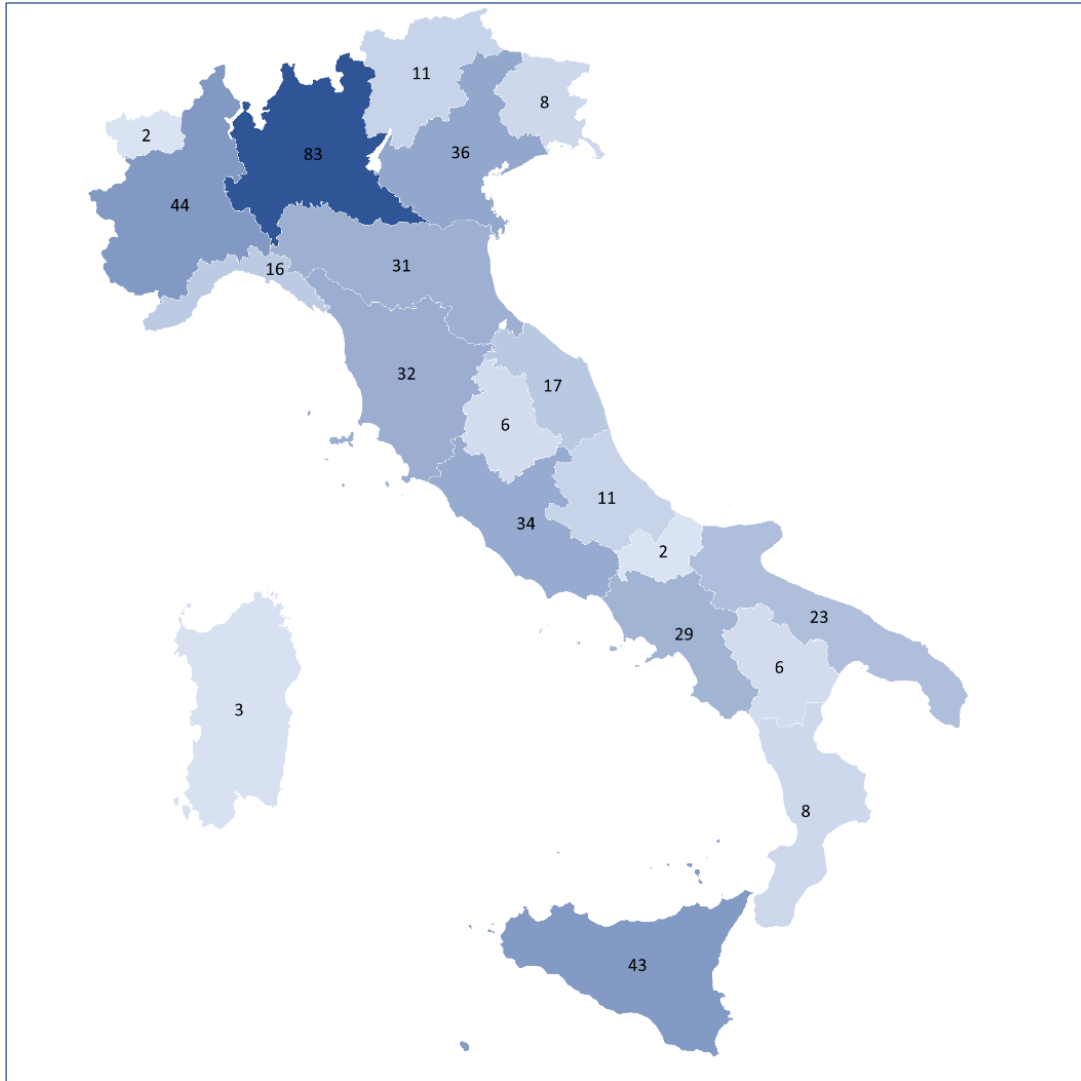


Table 3 – Gross area per employee and per advisor⁷

EMAS KPIs - Biodiversity	2023	2024	2025
Total gross area of FinecoBank corporate offices [Sqm]	20,735	21,116	24,090
<i>of which Registered Office</i>	15,558	15,939	18,913
<i>of which Headquarter</i>	4,260	4,260	4,260
<i>of which DPCs</i>	917	917	917
Number of FinecoBank employees [No]	1,311	1,368	1,435
Gross area per employee [Sqm per capita]	15.8	15.4	16.8
Total FCs gross floor area [Sqm]	77,548	65,704	66,670
Number of financial advisors [No]	2,962	3,002	3,076
Gross area per advisor [Sqm per capita]	26.2	21.9	21.7

With reference to the EMAS Registration of FinecoBank, whose sites are located in urbanized areas, this indicator was developed with respect to the total Sqm occupied by the Bank's corporate offices and commercial Network.

⁷ For the calculation of Fineco Centres' floor space, from 2024 the survey has been refined to actual operating square meters rather than commercial square meters.

2.2 Fineco's environmental commitment

Fineco's general intentions and approach regarding its environmental performance, including compliance with all relevant environmental regulatory obligations and a commitment to the continuous improvement of environmental performance, are set out in the FinecoBank Group's **Global Environmental Policy**; the main areas of focus set out in the Environmental Policy are the management of environmental impacts, the supply chain and sustainable finance. The Environmental Policy, approved by the Board of Directors and updated in December 2024, is available on the Group's website in the section dedicated to Sustainability⁸.

Furthermore, the FinecoBank Group has adopted a **Global Policy on the reduction of energy and natural resource consumption**, updated in 2025, which sets out guidelines for reducing energy consumption in properties occupied and/or managed by Group companies, with a view to promoting responsible behavior and best practices among employees and financial advisors. In particular, the Global Policy addresses climate change mitigation and aims to regulate the following aspects in order to provide useful guidance for optimising energy consumption: the use of lighting, common office equipment and paper, building systems (air conditioning, heating and lifts), and the responsible use of water resources.

The Global Policy **Sustainability** was updated in 2025 to incorporate, amongst other things, the regulatory changes introduced by EU Directive 2022/2464 (Corporate Sustainability Reporting Directive, CSRD) and Legislative Decree No. 125/2024, which transposes the CSRD into Italian law. Among the areas for integrating sustainability factors into the Group's activities defined in the Global Policy, value chain management provides, amongst other things, for the maintenance of the Bank's Environmental Management System, the adoption of plans and programmes to reduce the direct environmental impacts associated with the Group's operations, and the involvement of the network of financial advisors in Fineco's sustainability commitments and initiatives.

The aforementioned Policies – together with FinecoBank's **Code of Ethics** pursuant to Legislative Decree No. 231/2001, in which environmental protection is a key principle – constitute the key regulatory frameworks for guiding the business model towards minimising the direct environmental impacts it generates, focusing primarily on the responsible use of resources, increasingly promoting the dematerialisation processes inherent to the business, and on compliance with all environmental regulations..

⁸ <https://about.finecobank.com/en/sustainability/>

3. FINECO'S ENVIRONMENTAL ASPECTS

Within the scope of the activities conducted by Fineco, two macro-types of environmental aspects can be distinguished:

- business-related environmental aspects (significant);
- environmental aspects related to property management, distinguishing between corporate offices and Fineco Centres (significant in terms of energy consumption and air emissions).

Within the framework of the EMAS Environmental Management System, the initial environmental and context Review was finalized in 2021 and is updated periodically, which allows mapping the needs and expectations of stakeholders in the environmental sphere, noting their respective risks to FinecoBank, as well as classifying the risks generated and suffered by the organisation related to the most significant environmental aspects based on business activities (including business-related risks). The risks and opportunities arising from these expectations are mainly reputational, strategic, and regulatory compliance, and are managed by implementing specific activities aimed at their mitigation.

Sustainability risks are fully integrated into the Group's risk management system. The most significant risks identified during the risk inventory process are taken into account when formulating the Statement and monitored using specific metrics in the Risk Appetite Framework Dashboard. The application of risk appetite to sustainability risks is achieved through risk management policies and risk limit systems relating to financial, operational or reputational risks, which act as the transmission channels. Sustainability risks, in fact, are a cross-cutting risk category, capable of producing financial effects only through specific transmission channels towards financial, operational or reputational risks.

3.1 Business-related environmental aspects

One of Fineco's objectives is to continuously consolidate its sustainable growth strategy, in the belief that responsible investment means helping to generate a positive social and environmental impact over the long term, whilst minimising risks without sacrificing opportunities for returns and business growth.

Since December 2020, the Bank has also been a signatory not only to the UN Global Compact but also to the United Nations Principles for Responsible Banking (UN PRB), formalising its commitment to analysing the environmental and social consequences of its activities and to setting targets capable of delivering measurable improvements in the most significant areas.

The Bank's main policies regarding environmental aspects related to its business are the Global Policy – **Sustainability Disclosure in the Financial Services Sector** and the Local Policy – **Policies on the Integration of Sustainability Risks into Advisory Services**, which contribute to the development of sustainable finance through the integration of ESG criteria into internal investment decisions and the offering of products with ESG characteristics.

The Bank integrates sustainability risk into its advisory services by using the Fineco ESG rating⁹ and is committed to evaluating, selecting and including in its range of asset management products, preferably new instruments, those that have an ESG rating, subject to the availability and coverage of such ratings in relation to the asset class and the type of product under assessment.

The Global Policy implements the principles set out in the SFDR (Sustainable Finance Disclosure Regulation) in force from time to time and the associated secondary legislation. The Local Policy provides information on the policies established by the Bank in its capacity as an intermediary offering investment advisory services, with regard to: i) the integration of sustainability risk into the provision of such services; ii) the consideration of the Principal Adverse Impacts (PAI) caused by the investments subject to advice, on sustainability factors; iii) the introduction of exclusion criteria based on the consideration of PAI, or on other indicators (product alignment). The Local Policy also includes the Exclusion Policy adopted by the Bank in relation to its range of products and services concerning the mutual funds and SICAVs it distributes¹⁰.

⁹ The Fineco ESG rating assesses sustainability risk in the provision of services. This rating, developed by the Bank in 2022, reworks the ESG scores assigned by a leading external specialist firm to investment products – on a scale of 1 to 100 (1 'low ESG risk', 100 'high ESG risk') – and reclassifies these scores using a conversion table, on a scale ranging from 1 to 10 (1 'high ESG risk', 10 'low ESG risk').

¹⁰ The exclusion categories applied are: i) Principles of the United Nations Global Compact (UNGC) – Products that derive more than a certain percentage of their revenue from entities that have committed serious violations of the ten Principles of the Global Compact; ii) Controversial Weapons – Products that invest in entities that manufacture or derive part of their revenue from controversial weapons (anti-personnel mines, cluster bombs, chemical weapons, biological weapons); iii) Tobacco – Products that derive more than a certain percentage of their revenue from entities directly or indirectly involved in the production and distribution of tobacco; iv) Climate Change –

In the banking area, the Group offers its clients:

- the **green mortgage**: introduced in 2019, this enables customers to finance the purchase of properties in energy efficiency classes A or B with a mortgage, on terms more favourable than the standard rates, thereby promoting the refurbishment of Italy’s housing stock;
- the **green loan**: introduced in 2023, this is a personal loan designed to finance the installation of renewable energy technologies at a more favourable rate than the standard one. The product’s characteristics have been defined in line with the “Green Loan Principles”¹¹, which stipulate that a loan may be defined as “green” only if the funds are made available exclusively to finance (in whole or in part) activities with environmental sustainability characteristics. These characteristics have been defined with reference to the European Environmental Taxonomy (EU Reg. 852/2020) and, in particular, the technical screening criteria set out in the Delegated Act on climate change mitigation.

By the end of 2025, the outstanding debt relating to green mortgages and green loans amounts to €218.2 million and €2.8 million respectively, representing 16.9%¹² and 0.6% of the total. In total, sustainable finance credit products (green mortgages and loans) account for 12.6% of total credit products (purchase mortgages and loans) at the end of 2025.

With regard to the Investing area, the Bank identifies clients’ sustainability preferences through the completion of the MiFID questionnaire and uses this information as part of the portfolio suitability assessment. Furthermore, it offers its clients products with sustainability features (funds and ETFs), in line with the classifications of the SFDR Regulation, as well as advisory services. The ESG Rating provides investors with an immediate tool to better understand the extent to which the economic value of an investment may be at risk due to environmental, social or governance issues relating to the underlying assets, as well as making them more informed within their investment choices.

The EMAS Environmental Programme – which forms part of the Group’s broader ESG Multi-Year Plan – includes a series of objectives and targets relating to sustainable finance; please refer to section 5 of this document for further details. The tables below illustrate the key indicators relating to sustainable finance with reference to the range of funds and ETFs held by clients¹³; any discrepancies of one unit are due to rounding.

Table 4 - ESG assessment of funds in platform

ESG ASSESSMENT	2023		2024		2025	
	Total Financial Assets (€ bn)	%	Total Financial Assets (€ bn)	%	Total Financial Assets (€ bn)	%
ESG-rated funds	31.9	86%	39.8	92%	44.3	90%
<i>of which with ESG rating ≥ 6</i>	30.3	82%	38.6	89%	43.2	88%
Funds with no ESG rating	5.0	14%	3.7	8%	4.8	10%
Total funds	36.9	100%	43.5	100%	49.1	100%

Products that derive more than a certain percentage of their revenue from entities involved in the extraction of thermal coal and/or from utility companies in the coal and/or oil and/or Arctic gas sectors (so-called “Arctic drilling”).

¹¹ “Green Loan Principles. Supporting environmentally sustainable economic activity” – Loan Market Association, Asia Pacific Loan Market Association, Loan Syndications & Trading Association, Febbraio 2021.

¹² Only the total value of purchase mortgages is taken into account, as green mortgages are intended solely for the purchase of property.

¹³ Excluding pension funds, discretionary portfolio management and offline funds.

Table 5 - SFDR classification of funds in platform

SFDR CLASSIFICATION	2023		2024		2025	
	Total Financial Assets (€ bn)	%	Total Financial Assets (€ bn)	%	Total Financial Assets (€ bn)	%
Funds under Art. 6 ¹⁴ SFDR	16.7	45%	20.8	48%	23.8	48%
Funds under Art. 8 ¹⁵ SFDR	19.2	52%	21.8	50%	24.5	50%
Funds under Art. 9 ¹⁶ SFDR	0.9	2%	0.9	2%	0.8	2%
Funds with no classification	0.1	0%	0	0%	0	0%
Total funds¹⁷	36.9	100%	43.5	100%	49.1	100%

 Table 6 - ESG assessment of ETFs in platform¹⁸

ESG ASSESSMENT	2023		2024		2025	
	Total Financial Assets (€ bn)	%	Total Financial Assets (€ bn)	%	Total Financial Assets (€ bn)	%
ESG-rated ETFs	5.4	87%	8.9	88%	12.9	77%
<i>of which with ESG rating ≥ 6</i>	4.9	79%	8.2	81%	12.2	73%
ETFs with no ESG rating	0.8	13%	1.3	12%	3.8	23%
Total ETFs	6.2	100%	10.2	100%	16.7	100%

Table 7 - SFDR classification of ETFs in platform

SFDR CLASSIFICATION	2023		2024		2025	
	Total Financial Assets (€ bn)	%	Total Financial Assets (€ bn)	%	Total Financial Assets (€ bn)	%
ETFs under Art. 6 SFDR	5.2	84%	8.8	86%	14.7	88%
ETFs under Art. 8 SFDR	0.9	15%	1.4	14%	2.0	12%
ETFs under Art. 9 SFDR	0	0%	0	0%	0	0%
ETFs with no classification	0.1	1%	0	0%	0	0%
Total ETFs	6.2	100%	10.2	10.2	16.7	100%

Finally, with the aim of ensuring that ESG considerations are increasingly integrated into its investment strategy, Fineco has, since 2019, been allocating a portion of its financial resources to the subscription of ESG debt instruments. As of 31 December 2025, Fineco held a portfolio of ESG securities, comprising green, sustainable and social bonds, amounting to approximately €2.8 billion, equivalent to 10.5% of its total proprietary portfolio.

¹⁴ Funds that do not promote environmental or social characteristics and do not have sustainable investments as their goal.

¹⁵ Funds that promote, among other characteristics, environmental or social characteristics, or a combination thereof, provided that the enterprises in which the investments are made comply with good governance practices.

¹⁶ Funds that target sustainable investments.

¹⁷ The data subject to reporting exclude those related to pension funds, wealth management portfolios, and offline funds. The latter are funds originating from other banks, not trackable online, on which the network does not receive rebates

¹⁸ ETFs (Exchange Traded Funds) can be defined, literally translated from English, as "funds listed on the market". This definition comes from the fact that ETFs are essentially investment funds whose shares can be directly bought and sold on the stock market.

3.2 Environmental aspects related to real estate management

For the management of environmental aspects related to real estate, it is necessary to distinguish between the different types of sites that characterize the perimeter of EMAS Registration (corporate offices, “*corporate*” Fineco Centres and “*PFA and Personal Studio*” Fineco Centres), which have different characteristics in terms of activities carried out, complexity of the buildings in terms of size and technical-plant profiles, actors involved in the generation and management of the different environmental aspects. Specifically, in the corporate FCs Fineco has direct control over most of the environmental aspects related to the management of the buildings, while in the PFA and Personal Studio FCs the management of these aspects – indirect to Fineco – is in charge of the PFAs.

An update of the various environmental aspects related to real estate management and related KPIs provided in Annex IV of the EMAS Regulation is reported below, which provides a quantitative representation of the organisation’s environmental performance.

3.2.1. Materials consumption

Paper is the main raw material used by both employees and financial advisors. It is used in daily office practices as well as in commercial and advisory activities, although its use is decreasing in the context of ongoing and increasing process dematerialization, with a growing preference for digital and paperless solutions. Over the years, Fineco has implemented numerous initiatives to increasingly decrease paper consumption in favor of the use of technology, summarized in the following table.

Table 8 - Initiatives to reduce paper consumption

2012	Introduction of a feature that allows the Bank to provide the Client with a digital copy of the account opening contract countersigned for acceptance, thus avoiding the need to print the contracts in order to sign them.
2013	Introduction of the remote digital signature for existing Clients, which allows them to sign contracts and documents directly from the reserved area of the Fineco website or app, thus allowing the Client to avoid printing the documentation for the subscription. Activation of the graphic signature, which allows current and future Clients to sign contracts digitally when in the presence of a Financial Advisor of Fineco. The signature is configured as an advanced electronic signature and is collected via a signature tablet connected to the company computer or tablet provided to the Advisor. Today this type of signature is adopted for the signing of the current account opening contract, services such as <i>Plus</i> , <i>Advice</i> and the anti-money laundering questionnaire for natural persons.
2015	Introduction of the remote digital signature for new Clients, a feature that allows those who intend to open a current account in Fineco to sign all the necessary documentation without having to print the subscription documentation.
2021	Digitalization of the <i>Advice</i> and <i>Plus</i> economic variation requests, in addition to the digital submissions of attestations through which the transmission of documentation regarding changes to service conditions was agreed upon by uploading to a dedicated platform. Digital signature on <i>Credit Lombard</i> requests, the digital Courier. Digitization of Loan Transparency Letters, Credit Acceptance Letters and E/C Guarantee Dossier. As part of the Bank’s internal <i>back office</i> activities, digitization of the activities of saving daily reports, transmission of anti-money laundering questionnaires of legal entities via email attachments and management of termination of relationships and successions without the support of printouts.
2023	Digitalization of declarations of consent to passive interest charges, agency contracts of new financial advisors, requests for opening the <i>Trading</i> account and <i>Gold Card</i> requests.
2024	Advanced Electronic Signature for Employees, a feature that allows employees and candidates to sign contracts digitally.

The above-described initiatives have led to great benefits in terms of reducing consumption, allowing the Bank and Clients to save, in 2025, approximately 90 tons of paper¹⁹. The EMAS Environmental Programme includes various initiatives both in the digitalization field and, more generally, in relation to the mitigation of the use of resources (see in detail section 5 of this document).

All paper used over the last three years in the company offices has been FSC® (*Forest Stewardship Council*²⁰) certified and has the *EU Ecolabel*²¹, the European environmental excellence label.

Within the *Fineco Shop*, the e-commerce platform dedicated to the Financial Advisor network where it is possible to purchase goods and materials selected by the Bank, a range of products and gadgets with sustainability features is available. The *Fineco Shop* also includes a dedicated section for office-use materials with sustainability characteristics intended for Fineco Centres. A reporting system is in place to track the quantity of products purchased by Financial Advisors with such characteristics: in 2025, 384 products were purchased through the platform, certified by independent third-party bodies, which attest to their enhanced environmental performance and marked with labels demonstrating specific sustainability attributes.

The paper consumption and related indicators for the last three years are shown below²².

Table 9 – Paper consumption

Paper consumption	2023	2024	2025
Total paper consumption - FinecoBank corporate offices [kg]	3,300	3,888	3,744
<i>of which FSC certified paper</i>	100%	100%	100%
<i>of which EU Ecolabel certified paper</i>	100%	100%	100%
Total paper consumption – Fineco AM [kg]	275	256	392
<i>of which FSC certified paper</i>	100%	100%	100%
<i>of which EU Ecolabel certified paper</i>	0%	0%	0%
Total paper consumption - Fineco Centres [kg]	33,013	50,703	38,085
<i>of which FSC certified paper</i>	51%	30%	39%
<i>of which EU Ecolabel certified paper</i>	87%	74%	65%
Overall total [kg]	36,588	54,847	42,221
<i>of which FSC certified paper</i>	56%	35%	45%
<i>of which EU Ecolabel certified paper</i>	87%	76%	68%
EMAS KPIs- Paper consumption [kg per capita]	2023	2024	2025
Paper consumption per employee	2.5	2.8	2.6
Paper consumption per advisor	11.1	16.9	12.4

¹⁹ The figure on the saving of 90 tons of paper is the total of the paper saving in 2025 attributable to the initiatives: i) remote digital signature for existing customers; ii) graphic signature; iii) remote digital signature for new customers; iv) Acceptance of Opening Relationships with Bank Digital Signature; v) advanced electronic signature for employees. For each of these functions, the relative paper saving was calculated starting from the number of contracts signed through the digital method and the relative number of A4 pages not printed and therefore "saved".

²⁰FSC is a non-governmental organisation founded in 1993 to promote responsible forest management; the FSC trademark is issued for products containing wood from forests managed sustainably and responsibly according to environmental, social and economic criteria.

²¹ The *EU Ecolabel* is a label of environmental excellence developed in 1992 by the European Commission; it is recognized to those products that respect high standards of environmental performance throughout their life cycle.

²²For the Bank, it is assumed that paper consumption coincides with the purchase orders of reams of A4 paper carried out in the year 2025. For Fineco AM, consumption is obtained from printer readings on the number of pages printed by each machine. The paper consumption of Financial Advisors in Fineco Centres was estimated by assuming the coincidence between purchases and consumption in the reporting year. The data was estimated by collecting from a sample of Fineco Centres (80 out of 445, with a response rate of 84%) the number of reams (A3 and A4 format) purchased each year and, consequently, the total weight of the paper consumed. The data was used to obtain an indicator of the kg of paper consumed *per capita* per Financial Advisor, multiplying it in turn by the total number of Financial Advisors in order to obtain total consumption.

3.2.2. Energy consumption

Energy consumption represents the main source of impact on natural resources and is, consequently, the main environmental aspect for the Bank to manage. This includes, mainly, the consumption of natural gas and electricity used as part of office activities (for air conditioning, lighting, PC and printer use, etc.), as well as fuel consumption associated with the car fleet. In the Reggio Emilia office, as far as heating is concerned, the building is connected to a district heating network.

As part of the commitment to minimize its environmental impacts, the Group monitors energy consumption related to its Milan, Reggio Emilia and Dublin offices, DPCs and Fineco Centres for which the Bank holds utilities²³. The corporate Energy Manager has been identified as the Head of the *Real Estate* Unit.

In addition to the aforementioned Global Policy - *Energy Consumption Containment Policy*, which sets out the guidelines related to the containment of energy consumption of the Group, as far as Fineco Centres are concerned, the Internal Circular “*Operational Measures for Responsible Energy Consumption*” contains guidelines on how to set up and operate winter air conditioning for financial shops, based on the relevant local regulations in force, and on decreasing the temperatures set in the systems, as well as reducing the operating times of luminous signs.

In addition, the “*Guidelines for Corporate Fineco Centres*” and the “*Guidelines for PFA & Personal Studio Fineco Centres*” are issued and distributed to Financial Advisors. These documents sum up the main requirements and operational procedures necessary to ensure proper environmental management of offices in compliance with applicable local regulations in force from time to time, including guidance on the containment of energy consumption and, more generally, resource use. These documents were updated in 2025 in order to align them, *inter alia*, with the most recent regulatory references concerning fluorinated greenhouse gases and were shared through internal channels via dedicated circulars.

Also in 2025, in the Milan corporate office, on Mondays and Fridays almost all of the office spaces used by Fineco were closed to employees, resulting in no use of electricity and rationalization of the heating system. On these days, employees worked in remote mode, except in those cases where, for service reasons, presence at the offices was necessary. For these exceptional cases, dedicated spaces were identified where they could work.

The classification of internal and external energy consumption and respective Scope 1, 2 and 3 emissions is based on the criterion of operational control of emission sources. An overview of site categories including the classification of corresponding energy consumption and emissions is shown below.

²³As of 12/31/2025, the perimeter of the 445 Fineco Centres was composed of 119 corporate FCs and 326 “PFA and Personal Studio” FCs (non-corporate). Within the perimeter of corporate Fineco Centres, it is possible to distinguish FCs in which Fineco is the owner of the electric utilities (amounting to 69 Fineco Centres) from those in which these utilities are in the name of PFAs (376 among Fineco Centres “PFAs and Personal Studios”).

Table 10 – Energy consumption and emissions classification

Type of sites	Energy consumption classification	Emission classification
Corporate offices		
Milan FinecoBank	Internal to FinecoBank	Scope 1 for fuels Scope 2 for electricity
Reggio Emilia ²⁴ FinecoBank	External to FinecoBank	Scope 3 (Cat. 8)
Dublin Fineco AM	External to FinecoBank	Scope 3 (Cat. 8)
Service sites		
Data Processing Centres ²⁵	External to FinecoBank	Scope 3 (Cat. 8)
Fineco Center		
Leased by FinecoBank		
Electricity utilities		
Registered to FinecoBank	Internal to FinecoBank	Scope 2
Not registered to FinecoBank	External to FinecoBank	Scope 3 (Cat. 8)
Natural gas utilities		
Registered to FinecoBank	Internal to FinecoBank	Scope 1
Not registered to FinecoBank	External to FinecoBank	Scope 3 (Cat. 8)
Leased by PFAs	External to FinecoBank	Scope 3 (Cat. 14)

For the two-year period 2024-2025, a supply agreement was in place with a single national supplier for the supply of electricity and methane gas for the Milan corporate office - the only property owned - and for Fineco Centres with utilities registered in the Bank's name. The technical terms of the agreement provided for 100% supply of electricity from renewable sources with proof of origin guarantees and VERs of 100% CO2 equivalent offsetting of gas consumption. The same contract was renewed for the two-year period 2026–2027. As of 31/12/2025, the electricity utilities registered in the name of Fineco amounted to 69, while natural gas utilities were 4.

The Milan office is also equipped with a photovoltaic plant to produce renewable energy. The electricity used in the DPCs comes from renewable sources and is certified by Guarantees of Origin (GO)²⁶.

The main data and indicators related to energy consumption, direct and indirect, for FinecoBank offices, Fineco AM and Fineco Centres, and the respective EMAS KPIs for sites included in the EMAS perimeter²⁷ are reported below. Any misalignments of one unit in the following tables are due to rounding.

²⁴The building is owned by *UniCredit* and the respective utilities are registered in the name of UniCredit.

²⁵The Data Processing Centres are managed in outsourcing by third-party companies, in buildings and with utilities over which Fineco does not exercise operational control. The data were processed from reports showing meter readings provided by the respective utilities.

²⁶The Guarantee of Origin (GO) is an electronic certification that attests to the renewable origin of sources used by power generation plants.

²⁷For the Milan office, with regard to the calculation of electricity consumption, no reparameterisation based on actual occupancy days was required for 2025, as the company leasing certain spaces within the Milan premises has had a dedicated meter for its own consumption (excluded from the calculation of annual kWh for Fineco reporting purposes) since September 2024, and the lease agreement with UniCredit was terminated during 2024. Therefore, total electricity consumption was calculated starting from Fineco's total consumption, net of the amount of kWh produced and self-consumed by the photovoltaic system. With regard to natural gas consumption, the total consumption of the building was reparameterised based on: the effective occupancy during "standard days" (Tuesday to Thursday) and "smart days" (Monday, Friday, Saturday, Sunday and public holidays), as well as on the square metres occupied by Fineco and by the tenant company. For the Dublin office, data are estimated based on gas and electricity consumption per square metre of the entire floor, of which Fineco AM occupies 13%. The estimate was provided by the building owner, *Amundi Ireland*. Electricity consumption per square metre was assumed to be uniform across the entire floor, in the absence of separate data for Fineco AM. For the Reggio Emilia office, district heating and electricity consumption data were extracted from reports provided by the landlord UniCredit. Total building consumption was then reparameterised by applying a percentage based on the square metres occupied by Fineco. For company cars under continuous lease for mixed use, 70% of total consumption was considered, in line with the ABI Guidelines on the application of the European Sustainability Reporting Standards (ESRS) in environmental matters within banking operations. For Fineco Centres with utilities

Table 11 – Internal and external energy consumption

Energy consumption within the organisation, by source [MWh]	2023	2024	2025
Natural gas – Milan office	647	745	507
Natural gas – FCs with utilities registered to FinecoBank	136	114	88
Total natural gas for heating	783	858	595
Photovoltaics (self-produced and consumed energy)	9	150	176
Gasoline – FinecoBank car fleet	254	295	330
Diesel – FinecoBank car fleet	177	88	47
Total fuel for FinecoBank car fleet	431	383	377
Total direct energy consumption	1,223	1,392	1,148
Electricity – Milan office	1,350	1,194	1,934
Electricity – FCs with utilities registered to FinecoBank	1,607	1,697	1,692
From non-renewable sources	0	0	0
From renewable sources	2,958	2,892	3,626
Total electricity	2,958	2,892	3,626
Total indirect energy consumption	2,958	2,892	3,626
Total internal energy consumption	4,181	4,283	4,774
Energy consumption outside the organisation, by source [MWh]	2023	2024	2025
Natural gas – FCs with utilities registered to third parties	1,124	683	701
Natural gas - Fineco AM	83	74	50
Total natural gas for heating	1,206	757	751
Total direct energy consumption	1,206	757	751
Electricity - Reggio Emilia office	157	150	181
Electricity - DPCs	2,351	2,363	2,461
Electricity - FCs with utilities registered to third parties	2,502	3,589	3,355
Electricity - Fineco AM	114	121	123
From non-renewable sources	2,312	3,589	3,355
From renewable sources	2,812	2,633	2,764
Total electricity	5,124	6,222	6,119
District heating - Reggio Emilia office	369	268	377
From non-renewable sources	369	268	377
From renewable sources	0	0	0
Total district heating	369	268	377
Total indirect energy consumption	5,493	6,489	6,496
Total external energy consumption	6,700	7,246	7,246

registered in the Bank's name, natural gas and electricity consumption were calculated by aggregating total monthly consumption based on supplier reports. For Fineco Centres with utilities registered to PFAs (376), heating and electricity consumption data were estimated based on the consumption of Fineco Centres with utilities registered in the name of the Bank.

Table 12 - Total energy consumption

Energy Consumption Fineco Group [MWh]	2023	2024	2025
Direct consumption	2,430	2,149	1,899
Indirect consumption	8,451	9,381	10,122
Energy purchased from renewable sources	5,769	5,525	6,390
Self-produced and consumed energy from renewable sources	9	150	176
Total Consumption (Direct + Indirect)	10,881	11,530	12,021

Table 13 - Energy consumption per capita

EMAS KPIs - Energy [MWh per capita]	2023	2024	2025
Direct consumption at Finecobank offices [MWh]	1,087	1,278	1,060
Indirect consumption at Finecobank offices [MWh]	4,227	3,974	4,952
Energy consumption per employee [MWh per capita]	4.0	3.8	4.2
Direct consumption Fineco Centres [MWh]	1,260	797	789
Indirect consumption Fineco Centres [MWh]	4,109	5,286	5,046
Energy consumption per advisor [MWh per capita]	1.8	2.0	1.9

Table 14 - Energy production

Energy production [MWh]	2023	2024	2025
Renewable energy production (photovoltaic)	9	157.6	187.7
<i>of which: self-generated and self-consumed</i>	9	150.5	175.7
<i>of which: self-generated and fed into the grid</i>	0	7.1	12.0
Non-renewable energy production	0	0	0
Total energy production	9	157.6	187.7

The total energy consumption of the Fineco Group for 2025 amounts to 12,021 MWh, of which 84% is attributable to indirect consumption, namely the purchase of electricity and thermal energy. With regard to total electricity consumption – including both utilities registered in the name of Fineco and those registered to third parties – in 2025 the Group sourced 67% of its electricity from renewable sources.

In 2025, 50% of electricity consumption within corporate offices is attributable to DPCs, which represent the most energy-intensive activities. In terms of performance, the Milan and Pero DPCs show high levels of energy efficiency, as demonstrated by their respective Power Usage Effectiveness (PUE) values, a widely recognised standard, compared to relevant benchmark value.²⁸

Table 15 – Energy efficiency DPCs

PUE	2023	2024	2025
DPC Pero (MI)	1.59	1.61	1.60
DPC Milano	1.43	1.43	1.37
DPC Roma	2.79	2.48	2.43

²⁸The technical room in Rome shows an inefficient PUE due to the minimal IT load compared to the room's air conditioning needs

Table 16 – Reference benchmark for DPCs efficiency

PUE	DPC EFFICIENCY LEVEL
3.0	Very inefficient
2.5	Inefficient
2.0	Medium
1.5	Efficient
1.2	Very efficient

Source: <https://www.42u.com/measurement/pue-dcie.htm>

3.2.3. Air emissions

Within the financial sector, air emissions are generally limited and primarily attributable to heating and electricity consumption. For the purpose of classifying emissions associated with energy and fuel consumption, and in line with the classification of its energy use, emissions at sites where Fineco exercises operational control are categorized as Scope 1 or Scope 2, depending on the nature of the sources. Emissions generated from sources and at sites over which Fineco does not have operational control are instead classified as Scope 3. With reference to Scope 3 emissions, in 2024 the 15 emission categories defined by the GHG Protocol were reviewed in order to identify: (i) the categories applicable to the Fineco Group and, among these, (ii) those most significant in relation to the Group’s activities and business model, and to proceed with their measurement and reporting²⁹.

In 2025, activities continued in line with the results of the review carried out in 2024. The approach to reporting air emissions generated by the Fineco Group’s activities has been defined in accordance with:

- the *Greenhouse Gas Protocol, A Corporate Accounting and Reporting Standard, Revised Edition (2004)* (hereinafter “GHG Protocol”), which represents the main methodological reference;
- specific methodological frameworks for Scope 3 emissions, namely:
 - the *Corporate Value Chain (Scope 3) Accounting and Reporting Standard (2011)*, developed under the GHG Protocol;
 - the *Global GHG Accounting and Reporting Standard for the Financial Industry (December 2022)* issued by the Partnership for Carbon Accounting Financials (PCAF), in particular with reference to Part A “*Financed Emissions*”.

The energy conversion factors and emission factors applied are those provided by the “*ABI Guidelines on the application, within banking operations, of the European Sustainability Reporting Standards (ESRS) in environmental matters – Focus on disclosure requirements E1-5 and E1-6 – Version dated 11/12/2025*” (hereinafter the “*ABI Guidelines*”). For Ireland, the source used for CO₂ emissions from natural gas is the Sustainable Energy Authority of Ireland (SEAI) (version 16 – 17/12/2025³⁰). In terms of comparability with 2024, for the 2025 reporting period emissions associated with the purchase of IT devices have been classified under Scope 3 Category 2, in accordance with the GHG Protocol, rather than under Category 1, in line with the indications of the ABI Guidelines. For the new Scope 3 items introduced from 2024 onwards, the corresponding values for 2023 are not available; therefore, a direct comparison for these categories with that year is not possible. The following data refers to air emissions. Any discrepancies of one unit in the following tables are due to rounding.

²⁹ With reference to this second aspect, and in line with the GHG Protocol, the following key criteria were adopted to assess the relevance of each category:

- the magnitude of emissions of the category, measured in tCO_e, compared to the Group’s Scope 1 and 2 emissions;
- the contribution of the category’s emissions to the Group’s exposure to climate and environmental risks;
- the importance attributed to the category’s emissions by key Stakeholders;
- the existence of potential opportunities for emission reductions in the category that could be achieved or influenced by the Group.

In line with the analysis done, the following Scope 3 emissions categories are disclosed: *cat. 1 Purchased Goods and Services* – emissions associated with paper purchases, which represent the main “physical” raw material used; *cat. 2 Capital Goods* – emissions associated with the purchase of IT devices by FinecoBank; *cat. 6 Business travel* - emissions associated with business travel by employees of both the Parent Company and the subsidiary, including air and rail transport; *cat. 7 Employee commuting* – Employee Commuting: emissions associated with employees’ commuting between home and workplace; *cat. 8 Upstream Leased Assets* - emissions associated with energy consumption from sites outside operational control (offices and Fineco Centres leased with electricity and natural gas utilities registered to third parties); *cat. 14 Franchising* – emissions associated with energy consumption of financial shops in the PFA & Personal Studio category, registered to Financial Advisors (leases/electricity and natural gas utilities); *cat. 15 Investments* - financed emissions associated with bank debt securities.

³⁰ In line with the ABI Guidelines, the most recent Global Warming Potential (GWP) values published by the IPCC, based on a 100-year time horizon, have been used to calculate CO₂ equivalent emissions for gases other than CO₂.

Table 17 - Air emissions

GHG emissions (ton CO ₂ e)	2023	2024 ³¹	2025
Natural gas (heating fuel)	166	183	128
Gasoline from company fleet (long-term lease)	67	78	87
Diesel from company fleet (long-term lease)	47	24	12
Total direct emissions – Scope 1	281	285	227
Electricity purchased from the grid (<i>location-based</i>)	796	892	936
Electricity purchased from the grid (<i>market-based</i>)	0	0	0
Total indirect emissions – Scope 2 (Location-based)	796	892	936
Total indirect emissions – Scope 2 (Market-based)	0	0	0
Cat. 1 – <i>Purchased Goods and Services</i> ³²	33	73	57
Cat. 2 – <i>Capital goods</i> (FinecoBank) ³³	n.d.	62	74
Cat. 6 – <i>Business Travel</i> ³⁴	187	240	229
<i>of which: business travel - FinecoBank</i>	187	194	179
<i>of which: business travel - Fineco AM</i>	n.d.	46	50
Cat. 7 – <i>Employee commuting</i> ³⁵ (FinecoBank)	507	538	525
Cat. 8 – <i>Leased Assets</i>	397	451	415
<i>of which: energy consumption - Reggio Emilia offices</i>	50	36	57
<i>of which: energy consumption –FC with PFA utility account</i>	318	399	348
<i>of which: energy consumption – Fineco AM</i>	29	16	11
Cat. 14 – <i>Franchising</i> (energy consumption FC PFA & Personal Studio)	531	854	668
Cat. 15 - <i>Investments</i> ³⁶	2,581,122	3,160,756	3,584,823
<i>of which: emissions associated with mortgages</i>	58,069	50,643	50,009
<i>of which: emissions associated with sovereign debt securities</i>	2,523,053	3,085,108	3,518,835
<i>of which: emissions associated with banking debt securities</i>	n.a.	25,005	15,978
Total other indirect emissions – Scope 3	2,582,777	3,162,921	3,586,790

³¹ The comparative data for Scope 3 Categories 1 and 2 have been restated to reflect the changes that occurred during the reporting year, as previously described.

³² For paper, emissions are estimated based on consumption data; the emission factors applied are those provided by the ABI Guidelines.

³³ Emissions associated with IT devices are estimated using a spend-based approach, with emission factors sourced from Eurostat (https://ec.europa.eu/eurostat/databrowser/explore/all/all_themes).

³⁴ For the Bank's employee business travel, data are provided by the business travel service provider; the calculation methodology is based on distance data for each trip, extracted directly from the air and rail booking system, to which a specific emission factor is applied depending on the means of transport used. The emission factors applied are those from the GHG Protocol for the United Kingdom (DEFRA). For business travel related to the subsidiary's employees, emissions associated with air travel have been estimated using the methodology of the International Civil Aviation Organization (ICAO). This approach applies a distance-based model to estimate emissions per passenger, taking into account factors such as aircraft type, operational conditions and flight distance. The full methodology is available at <https://www.icao.int/Pages/default.aspx>. For rail travel, emissions have been estimated using the reporting methodology of the UK Department for Energy Security and Net Zero (DESNZ).

³⁵ Emissions associated with employee commuting are estimated based on data provided by employees through the annual survey carried out for the preparation of the Home-to-Work Travel Plan. To estimate the quantity of pollutants released into the atmosphere due to regular home-to-work commuting, the Distance-Based Method provided by the GHG Protocol has been applied. The methodology involves an initial step in which data collected through the questionnaire (i.e. the total distance travelled by employees for each mode of transport) are processed, followed by a second step in which appropriate emission factors are applied to calculate the overall environmental impact; the emission factors used are those provided by DEFRA (Department for Environment, Food & Rural Affairs). The values obtained have been reparameterised to reflect the entire corporate population, also taking into account the reduction in commuting resulting from the current smart working policy, which implies at least two days per week of on-site presence for employees. CO₂e values are calculated as the product of the quantities of the main greenhouse gases – CO₂, CH₄ and N₂O – and their respective Global Warming Potential (GWP) coefficients provided by the Intergovernmental Panel on Climate Change (IPCC) in its Fifth Assessment Report.

³⁶ Emissions associated with mortgages are estimated based on kg CO₂/m² values for each property, provided by an external data provider. For the estimation of emissions related to sovereign debt securities, the following sources are used: (i) the UNFCCC database (https://di.unfccc.int/time_series) for countries' CO₂ emissions and (ii) the World Bank database (<https://databank.worldbank.org>) for GDP values of the same countries or supranational entities. Emissions are estimated net of those related to the LULUCF sector (Land Use, Land-Use Change and Forestry). For emissions associated with bank debt securities, counterparties' Scope 1 and Scope 2 emissions are derived from their respective publicly available reports for the year 2024 (e.g. Annual Reports, Sustainability Reports, etc.)

GHG emissions (ton CO ₂ e)	2023	2024 ³¹	2025
Total emissions (with Scope 2 Location-based)	2,583,854	3,164,098	3,587,953
Total emissions (with Scope 2 Market-based)	2,583,058	3,163,206	3,587,017

 Table 18 - Air emissions per capita³⁷

EMAS KPIs – Emissions [tCO ₂ e]	2023	2024	2025
Emissions per employee (<i>Location-based</i>)	0.51	0.49	0.54
Emissions per employee (<i>Market-based</i>)	0.23	0.22	0.19
Emissions per advisor (<i>Location-based</i>)	0.45	0.62	0.50
Emissions per advisor (<i>Market-based</i>)	0.31	0.45	0.35

3.2.4. Water consumption

Water consumption in corporate offices and in the commercial network mainly derives from sanitary services and office cleaning activities. Water supply is sourced from the public aqueduct. Water consumption of Fineco Centres is calculated as the sum of two components: (i) actual consumption derived from water bills for sites where utilities are registered in the name of Fineco, and (ii) estimated consumption³⁸ for sites with utilities registered to third parties, based on the number of Financial Advisors present at the Fineco Centres, to which an average consumption value per financial advisor has been applied.

Table 19 – Water consumption

Water consumption [m ³]	2023	2024	2025
Water consumption – FinecoBank ³⁹	13,807	11,655	16,100
Water consumption – Fineco Center	36,023	36,424	36,549
Total	49,973	48,079	52,649
EMAS KPIs – Water consumption [m ³ per capita]	2023	2024	2025
Water consumption per employee	10.4	8.5	11.2
Water consumption per advisor	12.2	12.1	11.9

3.2.5. Waste generation and management

Waste generated at corporate sites mainly consists of non-hazardous waste, such as paper and cardboard, toner cartridges, and other municipal waste (plastic, organic waste, various packaging materials).

³⁷In line with the KPI reporting approach adopted for 2023, and to ensure comparability of performance over the three-year period, for 2024–2025 per capita atmospheric emission indicators have also been calculated, for Scope 3, considering the following emission categories under the GHG Protocol: Category 1, Category 8 and Category 14. Excluding Category 15, for 2025 total Scope 1, 2 and 3 emissions amount to 1.08 tCO₂e per Employee (*location-based*) and 0.73 tCO₂e per Employee (*market-based*); total Scope 1, 2 and 3 emissions per Financial Advisor amount to 0.50 tCO₂e (*location-based*) and 0.35 tCO₂e (*market-based*). In relation to the changes introduced during the reporting year in the calculation of Scope 3 Category 1, the 2023 per capita indicators have also been restated to reflect such changes.

³⁸Data are estimated based on the working days of 2025 (equal to 251 days), multiplied by the number of Financial Advisors and by the average parameter defined under the *Itaca* Protocol (50 L/person).

³⁹Data relating to FinecoBank offices do not include water consumption by Fineco personnel at the DPCs; however, this represents a negligible amount due to the limited number of personnel present at these sites (equal to 8 units) and the exclusively sanitary use. Furthermore, for the Milan and Reggio Emilia offices, the figures were calculated based on water consumption reported in utility bills provided by the supplier for Milan and by the landlord UniCredit for Reggio Emilia. The total volumes were then reparametrised by applying a percentage based on the square metres occupied by Fineco.

With regard to corporate offices, the collection and treatment of waste streams such as paper, toner and batteries are outsourced to specialised service providers⁴⁰. Other types of municipal waste generated are disposed of through the respective local public waste collection services

At the DPCs, paper and cardboard waste is managed by the hosting companies; decommissioned servers are sold, while hard drives and tapes are entrusted to specialised companies contracted by FinecoBank for destruction and disposal. With regard to Fineco Centres, waste management is handled by the managers of the individual financial shops; in particular, for Fineco Centres with lease agreements registered in the Bank’s name, notification is submitted to the relevant municipality for the application of the “TARI” waste tax registered to FinecoBank.

As for waste arising from maintenance activities, such waste is regulated and managed directly by the appointed contractors, as defined in the respective contractual agreements.

Below are the quantities of waste generated by Fineco and managed through contracted service providers, based on the relevant Waste Identification Forms (FIR) accompanying the transport to recovery or disposal facilities. This data refers exclusively to corporate offices.

Table 10 – Waste generation and related KPIs

EMAS KPIs Italy – FinecoBank waste	2023	2024	2025
Paper and cardboard ⁴¹ [kg]	28,950	32,530	28,655
Toner ⁴² [kg]	-	-	59
Total waste generated [kg]	28,950	32,530	28,714
Total waste generated per employee [kg per capita]	22.0	24.0	20.0

3.2.6. Emergency management

Within the scope of the EMAS registration, emergency management primarily concerns fire prevention measures. The Bank complies with all general health and safety protection measures for workers as required by Legislative Decree No. 81/2008 and coordinates with the relevant public services for first aid, rescue, fire-fighting, and emergency response.

An evacuation drill is conducted annually at the corporate offices; the outcomes of these drills are duly recorded, and any anomalies are promptly addressed and managed. Specific fire emergency plans are in place for the Milan and Reggio Emilia offices. The Milan office holds a Fire Prevention Certificate (C.P.I.) valid until November 2028, while the Reggio Emilia office’s C.P.I., renewed by UniCredit, is valid until July 2028.

Fineco Centres do not carry out activities subject to fire prevention inspections by the Firefighters, pursuant to Presidential Decree No. 151/2011

3.2.7. Mobility

With reference to the topic of mobility management, the Bank prepared its Home-Work Travel Plan for its offices in Milan and Reggio Emilia also in 2025, based on an analysis of the public transport available in the relevant areas and the mobility habits and needs of employees, collected through a dedicated survey.

The Plan was drawn up with the aim of developing sustainable mobility tools to help reduce the environmental impact caused by vehicle traffic in urban and metropolitan areas. To this end, the corporate Mobility Manager, appointed within the Chief People Officer department in accordance with applicable regulations, coordinates the activities related to the drafting of the Plan and the implementation of initiatives aimed at promoting sustainable mobility. With the support of the Sustainability function, the Mobility Manager reports on relevant activities to the Board Corporate Governance and Environmental and Social Sustainability Committee, as well as to the Management Sustainability Committee.

⁴⁰ In 2024, within corporate offices, a minor share of spent toner cartridges was still managed as part of the maintenance services for printing consumables.

⁴¹ CER Code 200101.

⁴² CER Code 080318.

The current individual smart working agreement, which allows employees to work remotely for 2–3 days per week, has contributed to a significant reduction in home-to-work commuting for Fineco employees, resulting in decreased vehicular traffic and, consequently, lower atmospheric emissions.

Since 2022, a corporate portal dedicated exclusively to sustainable mobility has been created, featuring specific sections corresponding to various mobility-related services, such as “News” for mobility updates and “*Mobility Ticket*” for purchasing discounted season tickets. In 2024, a new initiative was introduced with the launch of the “Benefits” module, through which Bank employees can purchase discounted vouchers issued by partner transport providers, enabling access not only to shared mobility services (i.e., car sharing, motorbike sharing, bike sharing, and scooter sharing) but also to other modes of transport such as trains and buses. These services complement other initiatives available to employees, such as the possibility of reimbursement for public transport season tickets through welfare credit and discounts on high-speed train tickets.

To promote cycling, Fineco has financed a *BikeMi* station at the Piazza Durante office and has launched the *#BikeToFineco* initiative, which provides reimbursement for *BikeMi* and *RideMovi* subscriptions.

Measures dedicated to sustainable mobility are continuously monitored by the Mobility Manager who, with the support of the relevant function, oversees the effective implementation and execution of the plan, as well as the emissions generated by home-to-work commuting.

3.2.8. Other environmental aspects

The air conditioning of the premises where activities are carried out is ensured through the operation of equipment containing fluorinated greenhouse gases (F-gases). In line with current regulations, such equipment is subject to periodic leak checks and routine and extraordinary maintenance to ensure proper functioning. This activity is entrusted to maintenance companies contracted by Fineco both at the Milan headquarters and at Fineco Centers (FCs) with utilities registered in the Bank’s name.

With regard to the possible presence of radon gas, analyses have been carried out in the basement levels of the company premises, and no presence of the gas has been detected. With reference to Fineco Centers, analyses have been conducted on all properties located in priority areas, as defined by the relevant regional regulations. For the remaining areas, checks for the possible presence of radon gas are carried out in company-operated Fineco Centers, both in basement premises and on ground floors.

Wastewater discharges are managed in compliance with applicable regulations (discharged into the public sewer system) and do not represent a significant environmental aspect for Fineco.

In general, Fineco’s activities do not generate external noise. The only potential noise sources are the motors of air-conditioning systems, both at company premises and at Fineco Centers; however, in both cases, these are not such as to cause significant disturbance. In DPCs, the assessment of risks related to noise sources represented by equipment supporting the operation of the data centers—carried out from a workplace health and safety perspective in compliance with Legislative Decree no. 81/2008—does not reveal any critical issues. Consequently, noise does not constitute a significant environmental aspect.

Within the EMAS perimeter, no critical issues have been identified related to the presence of electromagnetic fields or compliance with applicable regulations; therefore, this environmental aspect is not considered significant.

The presence of hazardous substances at Fineco sites is not considered a significant environmental aspect. This aspect may arise from the possible presence of diesel storage tanks serving backup generators at company premises (which are subject to periodic checks to verify their integrity), or from the potential use of hazardous substances by suppliers during maintenance or construction activities, whose proper management is contractually regulated. The presence of asbestos is not a significant environmental aspect for FinecoBank’s activities. In general, for the purpose of assessing environmental significance, any presence of asbestos at sites is considered relevant only insofar as it represents a risk to the external environment, rather than in terms of human health and safety. In this sense, asbestos is considered significant for the environment only when detected in areas and building components exposed to the outside, such as flues and roofing. No asbestos-containing materials (ACM) in contact with the external environment have been identified either at the Milan headquarters or at the managed Fineco Centers. During 2025, an external company was commissioned to carry out analyses in newly opened Fineco Centers, and no sites with ACM in contact with the external environment were identified.

4. ENVIRONMENTAL MANAGEMENT SYSTEM (EMS)

The integration of environmental management into the Bank’s strategies and processes is made possible through the active involvement of all corporate functions concerned with generating the various environmental impacts and with achieving the related objectives and targets. This is also facilitated by the operation of the *Managerial Sustainability Committee* and the board-level *Corporate Governance and Environmental and Social Sustainability Committee*. In particular, with reference to the EMAS Environmental Management System, the roles outlined in Table 21 are defined.

Starting from 2025, the Group’s sustainability governance also includes the *ESG Working Group*, in implementation of the objective set out in the ESG MYP 2024–2026. The *ESG Working Group* aims to foster the dissemination and analysis of a sustainability culture and to ensure the evaluation and sharing of proposals and initiatives in this area. Each function within the Parent Company participates in the *ESG Working Group* within its respective areas of responsibility through a designated representative identified as an *ESG Ambassador*, contributing to the identification, definition, and sharing of ESG projects aligned with the objectives of its own division. Each subsidiary is also required to participate in the *ESG Working Group* through its own representative.

Table 21 - Responsibilities within the EMS

Role	Responsibilities within the EMS
Corporate Governance and Environmental and Social Sustainability Committee	<p>Oversee the ongoing development of the Bank and Group’s sustainability strategy in light of international guidelines and principles;</p> <p>Contribute to the assessment of impacts, risks, and opportunities related to sustainability issues, including those that may become relevant in the medium to long term;</p> <p>Support the review of ESG-related products for which the Bank acts as a producer;</p> <p>Review the EMAS Environmental Statement prior to its submission to the Board of Directors for approval.</p>
Managerial Committee for Sustainability	<p>Conduct, at least once a year, the Management Review, during which all evaluations related to the EMAS Regulation’s input and output elements are carried out.</p>
Chief Financial Officer (Management Representative and Chair of the Managerial Committee for Sustainability)	<p>Ensure that the Environmental Management System is established, implemented, and maintained in accordance with the requirements of EMAS Regulation No. 1221/2009/EC, and report to top management on its performance, including recommendations for improvement as part of the Management Review. Convene Management Review meetings and, with the support of the Sustainability Office, organize all related activities.</p>
Sustainability Office (reporting directly to the Management Representative)	<p>Manage all operational aspects related to maintaining the EMS and EMAS Registration; from document preparation to engaging the relevant corporate functions, ensuring that EMAS principles and practices are properly disseminated within the Bank.</p>

4.1 Legal compliance management

Compliance is a prerequisite for the legitimacy and sustainability of all Group activities. Adherence to all applicable laws, regulations, and internal rules - both at the local and Group level - helps prevent unlawful behavior and ensures ongoing legal compliance. Fineco proactively monitors and manages risks related to non-compliance with laws and regulations, carrying out all activities in line with applicable legislation, internal procedures, best practice standards, and ethical principles.

As part of the corporate compliance oversight model, three specialized areas of control have been defined and implemented:

- *Environmental protection*, with reference to compliance with environmental legislation applicable to the Bank.
- *Environmental Management System*, with reference to compliance with the requirements of the EMAS Regulation.
- *Mobility*, with reference to regulations related to mobility management.

In 2025, no sanctions were imposed for non-compliance with environmental laws and regulations, and no complaints were received.

4.2 Training, communication and awareness

The Group promotes continuous training and periodic skills updating, which are essential for employees' work activities and roles. Training programs are developed following an analysis process to identify the necessary skills to be strengthened. Since May 2021, a permanent online course has been available to all employees, entitled "Introduction to Sustainability," structured into two modules that describe:

- the evolution of the concept of sustainability in its three dimensions, economic, environmental, and social, from its early definitions to the current landscape.
- the practical application of the concept of sustainability to the corporate world, and specifically to Fineco.

Since 2023, a mandatory training course on sustainability in Fineco has also been in place for all new hires, including a section on the Environmental Management System. In 2024, the *Fineco Academy* was launched as the Bank's *Life-long learning center*, representing a key investment in people for the growth and development of human capital, also enabled by a technological leap that allows increasingly immersive learning experiences.

In 2025, employees, specifically a selected sample representing the overall workforce, were involved in ESG training activities (for a total of two days) held in person at both of the Bank's locations. During these training sessions, the sample group was also asked to complete a questionnaire to express their assessment of impacts, risks, and opportunities associated with all major sustainability topics, supporting the update of the Double Materiality Analysis within the sustainability reporting process.

With regard to financial advisors, training initiatives are implemented with the aim of developing the knowledge and skills necessary to provide clients with high-quality advisory services and to ensure compliance with applicable regulations. As for ESG-related training, the main initiatives carried out during the reporting year aim to:

- strengthen financial advisors' expertise in ESG criteria and sustainable finance advisory
- improve their ability to engage with clients and younger generations on value-based and responsible finance topics
- integrate ESG factors into investment analysis and communication
- make advisory services more consistent, up-to-date, and long-term oriented.

From a communication and awareness perspective, Fineco is committed to supporting awareness initiatives across various areas, including environmental protection. In collaboration with LifeGate, the Bank continues the "*Water Defenders Alliance*" project, undertaking activities aimed at reducing plastic in the seas, cleaning seabeds in selected areas, and counteracting the presence of hydrocarbons on the surface of waters in certain Italian ports. In response to the environmental needs of local areas, targeted tools and actions have been implemented:

- Rome: in Rome Fiumicino, at the private Blue Dolphin marina, Fineco has activated a new sea-cleaning device, the Pixie Drone, in addition to the Seabin already inaugurated in September 2022. These innovative technologies enable the removal of floating waste from the water.
- Palermo: Fineco donated two next-generation devices to combat the dispersion of pollutants in the water.
- La Spezia: in the Santa Teresa Bay in the Gulf of La Spezia, Fineco supported an operation to collect waste from the seabed.
- Venice: at Marina Sant'Elena, Fineco inaugurated three new technologies for the protection and preservation of water.
- Milan: during Milan Green Week, Fineco promoted a concrete environmental and local initiative, a clean-up day at the Darsena of Milan, one of the city's symbolic locations, to contribute to water protection and raise awareness of its importance. On this occasion, Fineco employees and their families were able to experience the Pixie Drone, an innovative aquatic drone capable of collecting floating waste, providing a tangible contribution to the protection of water and the environment.

5. 2024-2027 ENVIRONMENTAL IMPROVEMENT PLAN

The table below sums up the progress made as of 12/31/2025 in achieving the environmental objectives set out in the **2024-2027 EMAS Environmental Improvement Plan**, approved by the Board of Directors in December 2023 as part of the Group's broader sustainability strategy, formalised in the ESG Multi-Year Plan. All objectives expiring on 12/31/2024 and on 12/31/2025 have been achieved.

#	Scope	Objectives and targets	Progress status as of 12/31/2025	Deadline
1	Responsible finance - Investing Expansion of the range of funds with ESG characteristics within the platform	At least 50% of new funds launched on Fineco's platform must have a Fineco ESG rating ≥ 6 (ISIN no.)	77%	Every year from 2024 to 2026
		At least 50% of new funds launched on Fineco's platform must have an SFDR classification Article 8 or 9 (ISIN no.)	64%	Every year from 2024 to 2026
		Maintenance of the 68% minimum threshold of SFDR classification Article 8 or 9 funds out of total funds within the offering of funds (ISIN no.) available in platform	81%	By 2026
2	Responsible finance – Investing Enlargement of the availability of third-party houses with an ESG DNA	Enrichment of sustainability positioning with the inclusion of two or more asset management companies with specific ESG DNA	One asset management company included; ongoing screening in 2025 for including new counterparts in 2026.	By 2026
3	Responsible finance – Investing Enlargement of the offer of certificates with ESG characteristics	Expansion of the range of ESG certificates within advisory services: release of at least 3 ESG certificates	Ongoing activity	By 2026
4	Responsible finance – Investing Enhancement of insurance advice free baskets with ESG Instruments	At least 65% of new active funds placed in insurance advice free baskets must have an SFDR classification Article 8 or 9 (ISIN no.)	79%	Every year from 2024 to 2026
		Maintenance of the 65% minimum threshold of SFRD classification Article 8 or 9 funds out of total funds placed in insurance advice free baskets (ISIN no.)	73%	By 2026

#	Scope	Objectives and targets	Progress status as of 12/31/2025	Deadline
5	Responsible finance – Investing Integration of ESG information into product search and selection parameters	Integration of an internal filter in the <i>Fund Selector</i> based on ESG parameters (e.g. SFDR Articles 8 and 9 classification) of investment funds: filter present for all investment funds in the platform ⁴³	Activities under development, pending release planning	By 2026
6	Responsible finance – Investing Integration of ESG criteria in the Incentive Plan of the Network	Introduction of ESG KPIs ⁴⁴ that, once achieved, give an increase in the bonus resulting from the Incentive Plan	Integration completed in 2024 and confirmed for 2025 also	Every year from 2024 to 2026
7	Responsible finance – Trading Integration of ESG information into product search and selection parameters	Integration of ESG parameters in the snapshots of the private area of the website for the securities records of the main classes: shares, ETPs and bonds of major listings	Integration completed	By 2024 Target achieved
8	Responsible finance – Trading integration of an internal ESG filter in the stocks and bond screeners for all bonds and shares of major listings	integration of an internal ESG filter in the <i>stocks and bond screeners</i> for all bonds and shares of major listings	Action completed	By 2025 Target achieved
9	Responsible finance – Internal Investments Investments in ESG Financial Instruments	Volume of ESG investments on the Total of the treasury portfolio equal to at least 10% of the Total of the internal investment portfolio	10.5%	By 2026
		ESG <i>collateral switch</i> transaction volume of at least € 800 million	€ 644 million	By 2026
10	Financial education and advisory ESG training for the Network	Dedicated training sessions. Training design and delivery of first sessions	First sessions designed and implemented	By 2024 Target achieved
		75% of PBs participating in the training	53.2%	By 2026
		50% of the Network participating in the training	56.8%	By 2026

⁴³ Where information from the investment house is available.

⁴⁴ In terms of percentage of assets in funds and SICAVs pursuant to Articles 8 and 9 SFDR.

#	Scope	Objectives and targets	Progress status as of 12/31/2025	Deadline
11	Financial education and advisory Sustainability-focused customer events	Release of at least 1 customer event dedicated to ESG topics for each business area (No. 25)	In 2025 25 events have been realised with focus on sustainability and financial literacy	By 2025 Target achieved
12	Supply chain Strengthened environmental oversight of the supply chain	Launch of environmental audit activities on major service providers	Activity started	By 2024 Target achieved
		100% of Fineco Centres' <i>global service</i> firms audited ⁴⁵	No. 6 global service firms audited	By 2026
13	Supply chain Promotion of the use of products that protect the environment	Launch of a new section in the financial advisors' e-shop including eco-sustainable products	Initiative launched	By 2024 Target achieved
14	Supply chain Development of knowledge and skills in green and sustainable procurement	Specialized training in green and sustainable procurement for 100% of Procurement Office staff	Training provided to 100% of Procurement Office staff	By 2025 Target achieved
15	Supply chain Guidelines for the Network for selecting suppliers with highly ESG-consistent characteristics	Creation of sustainable events Guidelines for the Network	Guidelines created and published in <i>Xnet</i>	By 2024 Target achieved
16	Supply chain Identification and selection of eco-sustainable items and gadgets for events and the Network	Identification and selection of eco-sustainable items and gadgets for events and the Network	In 2025, 384 products were purchased through the supplier's platform, certified by independent third-party bodies attesting to their enhanced environmental characteristics and bearing labels that demonstrate specific sustainability features.	From 2024 to 2026

⁴⁵ No. 9 global service companies throughout the Country for the period 2024-2026.

#	Scope	Objectives and targets	Progress status as of 12/31/2025	Deadline
17	Supply chain Improving the sustainability level of the products/services provided in the vending machines of the offices	Improved sustainability level of products/services provided in vending machines at the offices: - elimination of water bottles and single-use plastic products	Completion of the elimination of water bottles and replacement of single-use plastic products in office locations	By 2025 Target achieved
18	Mobility Reduction of emissions associated with employee mobility	Modernization of the company car fleet: 100% hybrid/electric cars	100% hybrid/electric cars in total car fleet ⁴⁶	By 2024 Target achieved
19	Resource consumption Replacing plastic payment cards with recycled PVC cards	Replacing plastic payment cards with recycled PVC cards: replacing at least 50% of the card fleet	24%. During 2024 and 2025 issued/replaced 468,452 recycled PVC prepaid cards (entire card park stock at end-2025: 1,928,313)	By 2026
20	Air Emissions <i>Net-Zero Emission</i> Commitment by 2050	Alignment of balance sheet assets with the objectives of the Paris Agreement: Exposure to debt securities of sovereign and banking issuers with a Net-Zero objective by 2050 equal to: - 95% by 2030 - 100% by 2050	99.6%	95% by 2030 Target achieved 100% by 2050
		Net reduction of GHG emissions of Scope 1, 2 (market-based) from operations: -55% tCO _{2e} vs 2021 by 2026; -90% tCO _{2e} vs 2021 by 2050	-45%	-55% tCO _{2e} by 2026; -90% tCO _{2e} by 2050.
		Reduction of net Scope 3 GHG emissions from operations: -20% tCO _{2e} vs 2021 by 2030; -90% tCO _{2e} vs 2021 by 2050	-15%	-20% tCO _{2e} by 2030; -90% tCO _{2e} by 2050.

⁴⁶ Data excluding commercial vehicles.

#	Scope	Objectives and targets	Progress status as of 12/31/2025	Deadline
21	Energy consumption / Air emissions Space optimization for energy efficiency purposes	Space optimization for energy efficiency purposes	In 2024, a feasibility study was conducted on a potential reorganisation of the spaces at the Milan office aimed at improving energy consumption. During 2025, following an increase in personnel at the Milan headquarters, approximately 50 additional workstations were added within the offices already in use, in order to optimize space utilization and avoid heating/cooling currently unused areas.	By 2026
22	Energy consumption / Air emissions Implementation of energy saving screensaver	Implementation of energy saving screensaver	“Screen Saver” project active from November 26, 2025, on the Bank’s public website.	By 2025. Target achieved
23	Mobility / Resource consumption Installation of electric car charging stations	Installation of charging stations for the company car fleet and private employee cars: 15 new electric charging stations	In 2025, the project to install 7 charging stations at the Milan headquarters was completed, bringing the total to 15 charging stations (13 at the Milan offices and 2 at the Reggio Emilia offices).	By 2025. Target achieved
24	Increased use of digital solutions Increased use of digital solutions by PFAs	Increased use of digital solutions by PFAs: achieve a ratio of paper documents / total documents (paper and digital) of 1/7	1.2 / 7. In 2025, data on the use of non-digital solutions were reprocessed in order to define an appropriate awareness-raising policy for the Network. Additionally, a project was launched to revise the Apriconto Xnet functionality.	By 2026

#	Scope	Objectives and targets	Progress status as of 12/31/2025	Deadline
25	<p>Increased use of digital solutions Digital signature for non-account holders</p>	<p>Digital signature for non-account holders - Implementation of the possibility for non-current account holders to digitally sign contracts: achieve 90% digitalisation of documents</p>	<p>Analysis are ongoing; two specific areas of intervention will be defined: (i) Cards for non-account holders (<i>Ricaricabili</i> and <i>Link</i>) and (ii) Delegations. Digitalization solutions have been identified with the involvement of business and control functions. In the area of third-party cards, a functional analysis has been prepared, providing for the conversion of paper-based requests for prepaid cards for minors into digital requests for Underage Current Accounts</p>	<p>By 2026</p>
26	<p>Increased use of digital solutions Post-Sale overdrafts.</p>	<p>Post-Sale overdrafts – Extending the use of remote digital signature solutions to after-sales operations that generate high volumes of paper requests: achieve 90% digitalisation of documents</p>	<p>Digitalization solutions have been identified with the involvement of business and control functions, and a functional analysis has been prepared: ESG Digital Signature for Credit Line Revocation</p>	<p>By 2026</p>

6. REGISTRATION DATA

GENERAL DATA

Name of the Organisation: FinecoBank S.p.A.

Registered Office: Piazza Durante 11, Milano

ISTAT – ATECO – NACE CODE: 64.19.1

Activity: Monetary intermediation by monetary institutions other than central banks

N. of employees (al 31/12/2025): 1,435

Contacts:

Franca Cavalieri D'Oro: sostenibilita@fineco.it

FinecoBank – Sustainability, CFO Department

P.zza Durante 11, 20131 Milano

<https://about.finecobank.com/>

SCOPE OF APPLICATION:

Collection of savings, Exercise of credit in its various forms, Banking and Financial transactions and Services in Italy

DEADLINE FOR SUBMITTING THE NEXT VALIDATED ENVIRONMENTAL STATEMENT

The next Environmental Statement will be prepared and validated within three years of the EMAS Environmental Statement 2024–2027. Annual updates of the Environmental Statement will be prepared and validated (by an accredited verifier), containing environmental data for the reference year and the level of achievement of the established objectives.

The preparation and validation of the next Environmental Statement are scheduled by June 2027

VALIDATION OF THE ENVIRONMENTAL STATEMENT

The Accredited Environmental Verifier who verified the validity and conformity of this environmental Statement under the requirements of EC Regulation No. 1221/2009 (as amended by EU Regulations No. 1505/2017 and No. 2026/2018) is:

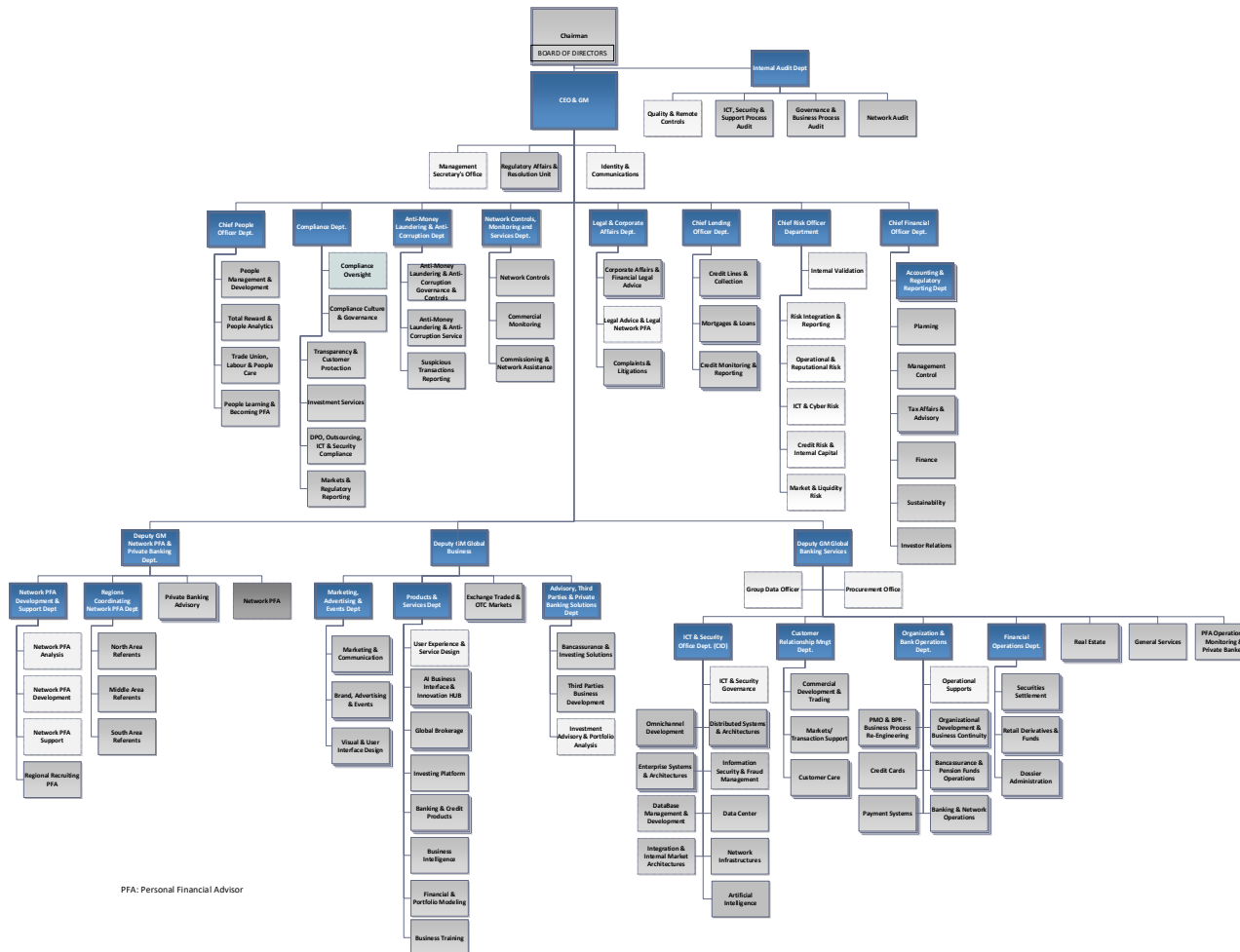
Bureau Veritas Italia S.p.A.

Viale Monza, n° 347 - 20126 Milan – Italy.

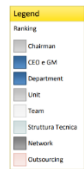
Environmental Verifier in accordance with Regulation (EC) No. 1221/2009, EU Code: IT-V-0006.

7. ANNEXES

7.1 ANNEX 1 – Organisational chart as of 12/31/2025



PFA: Personal Financial Advisor



7.2 ANNEX 2 – List of verified corporate offices and Fineco Centres (year 2026)

#	Region	Site Type	City	Province	Address	Audit Mode
1	ABRUZZO	Fineco Center	Sulmona	AQ	Via Mazara, 2	REMOTE
2	CAMPANIA	Fineco Center	Battipaglia	SA	Via Giuseppe Mazzini, 96/b	REMOTE
3	EMILIA ROMAGNA	Fineco Center	Riccione	RN	Via Pontinia, 2/a	REMOTE
4	LAZIO	Fineco Center	Pomezia	RM	Largo Columella, 19	REMOTE
5		Fineco Center	Rome	RM	Via Ezio, 49	ON SITE
6		Fineco Center	Rome	RM	Lungotevere Michelangelo, 9a	ON SITE
7		Fineco Center	Rome	RM	Corso d'Italia, 39/b-c	ON SITE
8		Fineco Center	Rome	RM	Viale Gioacchino Rossini, 11	ON SITE
9		DPC	Rome	RM	Via Peroni, 292	ON SITE
10		Fineco Center	Rome	RM	Via Benedetto Croce, 18	ON SITE
11		Fineco Center	Rome	RM	Via Gallia, 85	ON SITE
12		LOMBARDIA	Fineco Center	Ogliate Comasco	CO	Via Roncoroni, 65
13	Fineco Center		Desenzano del Garda	BS	Piazza Garibaldi, 21	REMOTE
14	DPC		Milan	MI	Via Savona, 125	ON SITE
15	Registered office		Milan	MI	Piazzale Francesco Durante, 11	ON SITE
16	PIEMONTE	Fineco Center	Caluso	TO	Via Bettoia, 64	REMOTE
17	PUGLIA	Fineco Center	Conversano	BA	Via Matteotti, 85	REMOTE
18	TOSCANA	Fineco Center	Piombino	LI	Via Costa, 2/a	REMOTE

finecobank.com