

In August 2022, the Board of Directors approved the commitment to reach **Net-Zero emissions by 2050**, both operational and financed

RESPONSIBLE FINANCE - Scope 3 emissions from internal investment portfolio

2021

2030 

2050 

Exposure in countries, institutions and banks: > 70% of 2021 Total Consolidated Assets



% exposure in **countries and institutions with a Net-Zero target** by 2050 formalised in national/international policy document⁽¹⁾

56.9%

95%⁽²⁾

100%



% exposure in **banks with a Net-Zero target** by 2050 on **financed emissions**

92.5%

95%

100%

ENVIRONMENT - Scope 1, 2 and Scope 3 emissions from operations



Scope 1 – CO₂e from energy consumption of Milan registered office and of the Fineco Centers with utilities in the Bank's name; CO₂e from fuel for company car fleet

473

- 35%

- 90%



Scope 2 (market-based) - CO₂e from energy consumption of Milan registered office and of the Fineco Centers with utilities in the Bank's name

tCO₂e

and neutralisation of residual emissions



Scope 3 - CO₂e from paper consumption of all sites; CO₂e from energy consumption of Reggio-Emilia Headquarters⁽³⁾, of Fineco AM's Dublin office, of the Data Processing Centers⁽³⁾ and of the Fineco Centers with utilities in the Personal Financial Advisors' name

1,351

- 20%

- 90%

tCO₂e

and neutralisation of residual emissions

(1) Source: <https://www.climatewatchdata.org/>; 'In Policy Document' and 'In law' objectives are accepted, 'In Political Pledge' objectives are not accepted.

(2) Target subject to formalisation of Net-Zero commitment in a national policy document by Italy.

(3) For the purposes of the Net-Zero commitment, the approach to accounting emissions from renewable electricity consumption at sites where the utilities are not registered to Fineco was revised, accounting them as zero in case of the presence of Guarantee of Origin certificates. Therefore, the figure reported here differs from that reported in the 2021 consolidated Non-Financial Statement.